

WEEKLY TRADE REVIEW.

CONDITION OF BUSINESS AS REPORTED TO R. G. DUN & CO.

Effect of the Interstate Commerce Law and the Work of the Commissioners—Vast Accumulation of Freight—Planes Most Effective—Business Failures.

New York, May 2.—R. G. Dun & Company's weekly review of trade will say: The interstate bill is doubtless charged with much interruption of business that does not belong to it. But during the past week evidence has multiplied of its harmful effect. By convincing proof that Boston's export trade would be destroyed if customary rebates and favoring rates were refused, the commission was led to virtually suspend the operation of the second section for the benefit of the Boston roads. Pacific railroads obtained exemption and reduced their rates, except the Union Pacific, which was by error omitted. In session, at Atlanta, the commission was informed of many projected enterprises, contracts for which had been suspended until the question of rates could be settled.

A contract for 60,000 tons of paving at Marlboro, N. H., was refused, rates being advanced three times as much as the expected profit. Vast quantities of freight accumulate at many points, awaiting results of appeals to the commission. Louisville merchants offer complaints as to injury in some trades. New Orleans expected improvement, but realizes none, and finds business upset. Cleveland feels the injury in important branches. Hartford manufacturers find that the act threatens to exclude them from many markets. Pittsburgh and Philadelphia attribute to the act much dullness, and iron manufacturers hold that they have already sustained large aggregate loss. This, while a reaction after the exceptional activity of March was predicted. Real and considerable disturbance results from the new law, and especially from the uncertainty as to its requirements.

General reports of trade are nevertheless favorable, and it is cheering to note how hopeful a spirit is everywhere expressed. Money is generally in good supply, though in demand at Nashville, and lighter at New Orleans. Collections continue fair, with improvement at Milwaukee and at Cincinnati, except in trades affected by strikes in building and manufacturing; very good at Nashville, except in the tobacco trade, and less delayed than might be expected where real estate speculation rages. At many points the unseasonable weather embarrasses, but the outlook for the future is considered bright.

The condition of leading branches of business is apparently improving. A brighter sky is seen in the boot and shoe trade, with increasing orders. Shipments from twelve Massachusetts towns last week exceeded those of the same week last year, notwithstanding labor difficulties, which are passing away. A better demand is seen for some kinds of leather, and the prices for the new clip of wool at the west are higher than was expected, though in eastern markets there is no change. Cotton has been slightly advanced by manufacturers. The crop prospects are more favorable. Cotton goods are at present in moderate request, and print cloths a shade lower, but the effect of exceptional purchases in March has not yet passed. Wheat rose during the week and receded again, as usual, with sales of 50,000,000 bushels. The battle between western farmers, who think higher rail rates should be borne by consumers, and the world's markets, which refuse to advance, does not go in favor of the farmers thus far. Coffee has been feverish, with sales of \$31,000 bags, Rio being rampant, as usual, before a reaction. Copper is weakened by sales of 8,000,000 pounds by the Calumet and Hecla at ten cents.

Of all the great industries the iron manufacture is most unsettled, not through fear of unloading of speculative stocks in this country, which are unusually light, but because interstate changes may check railroad building, while the projected increase in production of iron is heavy. Official lists of new iron furnaces under contract to be in operation this year are published; at a rough estimate the new works would add 1,200,000 tons yearly to the product at the south, or 165 per cent. and 750,000 tons at the north, or 15 per cent. while population increases about 3 per cent. yearly. Many kinds of manufactured iron are weaker at Pittsburgh, and the Nail association reduces the card rate from \$2.70 to \$2.25 per keg.

No important financial changes are observed. The treasury has taken in about a million more cash than it has paid out, and the foreign exchange has advanced to \$4.97 3/4, the merchandise exports having fallen off of late; for four weeks exceeding last year by only 4 1/2 per cent. at New York, while imports have increased 22 per cent. Silver receipts rise to 15 per cent. Labor troubles still threaten; the umpire reports against the increase in wages desired in the Connellville Coal works, and the Schuylkill miners demand an increase.

Failures during the last seven days: United States 164, Canada 27. Total 191, as compared with 199 last week.

Crow Picked Up.

SAVANNAH, Ga., May 2.—Capt. Ulrich Doyle and eighteen men, part of the crew of the British steamer Ben Hope, were picked up this morning in Tybee roads by a packet boat and brought to this city. Their vessel was burned yesterday morning fifty miles southeast of the mouth of the Savannah river, and they had to take to the boat. The second mate and four seamen are missing.

Hanged Himself in His Barn.

AKRON, O., May 2.—Matthew Chapman, aged sixty-five years, a well-to-do farmer living near Hudson, this county, committed suicide by hanging in his barn. He leaves a wife and two children. Fear of financial embarrassment is assigned as the cause, although his mind has been affected for some time.

The Outrageous Evictions of Settlers.

YANKTON, Dak., May 2.—Maj. Hanson, of this city, was the government agent of the Lower Yankton Indians who now lay claim to the Crow Creek reservation, when that reservation was formed. He says the Indians were being moved to permanent reservations further on, when they camped on Crow Creek and refused to go further. They were allowed to remain, and some time after the land was attached to the great Sioux reservation by executive order, to protect them from the Indian traders' whisky. Maj. Hanson says that under no law could the land be justly claimed by the Indians.

POINTED PARAGRAPHS.

Topics of the Times Given in a terse and spicy manner.

Blaine has reached his home, Augusta. Ex-United States Treasurer Jordan has returned from Europe.

Poster's opera house, Des Moines, Iowa, burned. Loss \$35,000.

Matthew Chapman, wealthy Hudson, O., granger, hung himself.

E. C. Berry's distillery, at Owensboro, Ky., burned. Loss \$40,000.

Steve Carlisle, a laborer, of Chicago, is in jail for beating his wife to death.

Marker Bush, once worth \$500,000, died in Pittsburgh's poorhouse. Love of betting and poor judgment were his ruin.

The stove molders' strike is practically ended at Cincinnati. The local union has struck on Fitzpatrick and will go to work.

Ed. Samuels, a St. Louis drummer, jumped off the Nashville bridge, with suicidal intent, but was rescued. The jump was sixty feet.

George M. Haggertons died at Pittsburgh Friday, the day set for his wedding. He was the fourth victim of the recent fire in Willis' grocery.

Charges of culpable negligence have been preferred against tax commissioners Coleman and Donnelly, of New York, and their removal is asked.

The British steamer Ben Hope, outward bound from New York with petroleum, burned off Georgia. The crew of eighteen were saved. Loss \$200,000.

Clinton Fisher's six-year-old daughter died, to all appearances, at Decatur, Ind., and was laid out for burial. Two hours afterward she awoke and cried for water. She will now get well.

BASE BALL.—Baltimore 14, Metropolitan 4; Cincinnati 14, Evansville 7; Nashville 7, Memphis 5; New York 7, Philadelphia 4; Boston 9, Washington 4; Detroit 10, Indianapolis 8; Athletic—Brooklyn rain.

After an exciting chase through the Kentucky mountains William Wilson, the big negro who ravished Olive Perkins, of Whiteley county, last Tuesday, was captured and jailed at Williamsburg. The girl is badly injured.

Henry Mielzner, the Cincinnati youth who robbed his aunt in New York of \$3,000 worth of diamonds, has been captured at Baltimore, where he was stopping at the leading hotel, passing himself off for a diamond merchant.

The United States grand jury at St. Louis have indicted the following politicians of that city for election frauds: State Senator F. H. Ketchum, State Central Committee member James Carroll, Deputy Sheriff Joseph O'Connor, Supervisors John Chamberlain and Robert E. Lee, ex-Delegate Municipal Assembly Peter R. Morrissey, Deputy Constable James Conway, and Andrew Blong, William Bergeson, Frederick J. Leinert, Patrick F. Golden and Henry Mullaney.

Harris Acquitted.

LOGANSPORT, Ind., May 2.—The jury in the case of George Harris, after being out twenty hours, returned a verdict of not guilty. Harris was charged with killing Abe Leslie, a citizen of Mexico, Ind., at Lake Maxenkuckee, last August. Leslie and other citizens of Mexico were at the lake on an excursion, and became involved in a fight with a crew of railroaders. Leslie was killed and Harris was charged with the murder. The verdict gives general satisfaction.

Death of a Prospective Bridegroom.

YOUNGSTOWN, O., May 2.—While William Coyne, aged twenty-two, to be married next week, was working in the shafting works, at the Valley mill, his coat caught in a set screw. He was hurled into the machinery and instantly killed. His head and shoulders were terribly mangled.

The Weather.

WASHINGTON, May 2.—Indications: Local rains preceded by fair weather in Ohio, winds shifting to southerly, a slight rise in temperature.

FINANCE AND COMMERCE.

Quotations of the Money, Stock, Produce and Cattle Market for April 30.

New York—Money 4 1/2 per cent. Exchange steady. Government bonds.

Currency rates, 1:54 1/2; four coupons 129 1/2; four and a half 119 1/2.

The stock market opened firm but quiet at last night's figures, and up to the first call, 10:30 a. m., little or nothing was done; but in the hour and a half to noon there was an active buying and prices advanced 1/4 to 1 per cent. The market since noon has been dull and steady.

Bull & Quincey..... 147. Mich. Central..... 92
Canadian Pacific..... 113. Missouri Pacific..... 113
Central Pacific..... 40. Northern Pacific..... 121 1/2
C. C. & I..... 55. Northern Pacific..... 121 1/2
Del. & Hudson..... 104. O. & N. Y. E. R..... 113
Del. & Hudson..... 104. O. & N. Y. E. R..... 113
Denver & Rio G..... 30 1/2. Pacific Mail..... 52 1/2
Erie second..... 34 1/2. Reading..... 18 1/2
Illinois Central..... 125 1/2. Rock Island..... 18 1/2
Jersey Central..... 51 1/2. St. Paul..... 91 1/2
Kansas & Texas..... 23 1/2. Do preferred..... 119 1/2
Lake Shore..... 96. Union Pacific..... 62
Louisville & Nash..... 65 1/2. Western Union..... 74 1/2

Cincinnati.

FLOUR—Fancy, \$3.00; family, \$2.50; extra, \$2.25.

WHEAT—No. 3 red, 75c; No. 2, 76c; No. 1, 77c; No. 4, 78c; No. 5, 79c; No. 6, 80c; No. 7, 81c; No. 8, 82c; No. 9, 83c; No. 10, 84c; No. 11, 85c; No. 12, 86c; No. 13, 87c; No. 14, 88c; No. 15, 89c; No. 16, 90c; No. 17, 91c; No. 18, 92c; No. 19, 93c; No. 20, 94c; No. 21, 95c; No. 22, 96c; No. 23, 97c; No. 24, 98c; No. 25, 99c; No. 26, 1.00; No. 27, 1.01; No. 28, 1.02; No. 29, 1.03; No. 30, 1.04; No. 31, 1.05; No. 32, 1.06; No. 33, 1.07; No. 34, 1.08; No. 35, 1.09; No. 36, 1.10; No. 37, 1.11; No. 38, 1.12; No. 39, 1.13; No. 40, 1.14; No. 41, 1.15; No. 42, 1.16; No. 43, 1.17; No. 44, 1.18; No. 45, 1.19; No. 46, 1.20; No. 47, 1.21; No. 48, 1.22; No. 49, 1.23; No. 50, 1.24; No. 51, 1.25; No. 52, 1.26; No. 53, 1.27; No. 54, 1.28; No. 55, 1.29; No. 56, 1.30; No. 57, 1.31; No. 58, 1.32; No. 59, 1.33; No. 60, 1.34; No. 61, 1.35; No. 62, 1.36; No. 63, 1.37; No. 64, 1.38; No. 65, 1.39; No. 66, 1.40; No. 67, 1.41; No. 68, 1.42; No. 69, 1.43; No. 70, 1.44; No. 71, 1.45; No. 72, 1.46; No. 73, 1.47; No. 74, 1.48; 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